



COUNCIL PROCEEDINGS

REF:3/2/4

AGENDA ITEM SC/11.2/03/2024: DRAFT 2024/2025 BUDGET

RESOLUTION NO 129 OF 2023/2024 FINANCIAL YEAR

RESOLUTION ON DRAFT 2024/2025 BUDGET

NOTING THAT:

1. The Local Government Municipal Systems Act 32 of 2000 section 34, the municipal council must review its integrated development plan annually in accordance with the assessment of its performance measurements in terms of section 41.
2. Local Government Municipal Finance Management Act 56 of 2003 section 16, the Municipal council must at least 90 days before the start of the budget year consider tabling of the draft annual budget
 - 2.1 The Draft Annual Budget for the financial year 2024/25 and the multi- year and single year appropriations to the total amount of **R539 761 000** budgeted revenue and **R572 725 000** of the total budgeted expenditure. Capital appropriation amounts to **R155 689 000** and operational expenditure amounts to **R417 036 000** as set out in the following tables. The total expenditure in excess of the budgeted revenue will be funded by cash backed reserves to an amount of **R56 000 000**.
 - 2.1.1 Budget summary as contained in table A1.
 - 2.1.2 Budgeted financial performance (revenue and expenditure by functional classification) as contained in table A2.
 - 2.1.3 Budgeted financial performance (revenue and expenditure by Municipal vote) as contained in table A3.
 - 2.1.4 Budgeted financial performance (revenue and expenditure) as contained in table A4.
 - 2.1.5 Multi-year and single year capital appropriations by municipal votes and standards classification and associated funding by source as contained in table A5.
 - 2.2 The financial position, Cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are approved as set out in the following tables:



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- 2.2.1 Budgeted financial position as contained in table A6
 - 2.2.2 Budgeted Cash Flow Statement as contained in table A7.
 - 2.2.3 Cash backed reserves and accumulated surplus reconciliation as contained in table A8.
 - 2.2.4 Asset management as contained in table A9.
 - 2.2.5 Basic service delivery measurement as contained in table A10.
3. The council of Makhuduthamaga Local Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) and section 16(2) of the Municipal Finance Management Act (Act 56 of 2003) note the Draft Annual Budget and IDP for the 2023/24 MTREF.
4. In Compliance with the above mentioned Legislations, Makhuduthamaga Municipal Council has, at its special council meeting on the 25th of March 2024 held in the municipal chamber.

The report was submitted to Council for noting

Resolved that:

- The Draft Budget for 2024/25 and the MTREF be noted for public/stakeholder consultations as tabled.
- The reviewed budget related policies be noted for public/stakeholder consultations as tabled.
- Industrial property rate is at 0.016 in a rand for 2024/2025 financial year
- Business and commercial property rate is at 0.016 in a rand for 2024/25 financial year
- Agricultural property rate is at 0.014 in a rand for 2024/25
- Public service purpose rate is at 0.015 in a rand for 2024/25

Mover: Cllr Mahlase M.M

Speaker: Cllr Mphelane M.J

Signature:

Date: 25/03/2024

Seconder: Cllr Selala P.T

Municipal Manager: Moganedi R.M

Signature:

Date: 25/03/2024